February 7, 2020

Dear Lighthouse Cove Homeowner,

The LHC HOA Board recognizes the gravity of potential unintended consequences to the well-being of the community that could occur as a result of the confusion and conflict surrounding the upcoming vote to remove the board of directors. The board also has significant concerns about the chilling effect this action may have on the ability of future boards to effectively carry out their fiduciary responsibility, and on the long-term effects this divisiveness may have in the presentation of Lighthouse Cove as a desirable neighborhood for future purchasers.

For these reasons, the Board, in consultation with legal counsel, reviewed our governing documents, and made the amendments listed below as Resolution # 2020 01. The Executive Board of Lighthouse Cove HOA met on February 4, 2020 and approved the following amendments to the Bylaws:

RESOLUTION 2020 01

Whereas, the Lighthouse Cove HOA Board of Directors has identified several areas within the Bylaws that need to be more specifically defined or modified to reflect the whole of the current community; and

Whereas, redefining or modifying these sections will improve the opportunity for all community members to be actively involved in participative governance under these Bylaws,

Now, therefore, be it resolved that the Board of Directors provides the following amendments to the Lighthouse Cove Homeowners Association, Inc. Bylaws.

Article IV, Section 6 PROXIES

At all meetings of Members, each Member may vote in person or by proxy. All proxies shall be in writing, signed by the Member giving the proxy, and filed by the Member giving the proxy with the Secretary in person, or by mail, or by electronic communication. Every proxy shall be revocable by written notice of revocation signed by the person whose proxy is given and delivered to the Secretary of the Association prior to determination of a quorum at the meeting of Members. A Member’s proxy shall be automatically revoked by and upon conveyance of such Member of his Lot. A proxy
shall automatically terminate on the earlier of the date specified in the proxy for termination or the date that is eleven (11) months after it’s date.

Article V, Section 5  REMOVAL

Any director may be removed from the Board, at a meeting called for that purpose, with or without cause by a majority vote of all eligible Members of the Association, provided however, that the Members may not remove a director appointed by the Declarant as provided in Section 8 of this Article V.

Article V, Section 6  VACANCIES

A vacancy occurring in the Board of Directors may be filled by the remaining directors. The Members may elect a director at any meeting where notice of the vote has been given, to fill any vacancy not filled by the directors.

These amendments were considered and adopted for the benefit of the entire community of Lighthouse Cove Homeowners Association. The amendments have been filed with the Brunswick County Registrar of Deeds and are immediately applicable.

Respectfully,

Toni Smith, Chair
Rick Donchi, Vice Chair
Sammi Yurcisin, Treasurer
Carol Schaaf, Secretary
Rick Blosser, Member at Large

Your Board of Directors
Lighthouse Cove HOA Association